

(Translation)

AIS-CP 015-2017

1 December 2017

Subject: Progress on the Conditional Voluntary Tender Offer for all ordinary shares of CS Loxinfo Public Company Limited

Attention: President
Stock Exchange of Thailand

Reference: Conditions precedent of the Conditional Voluntary Tender Offer specified under the Letter to the Stock Exchange of Thailand No. AIS-CP 013/2560, dated 6 October 2017

Advanced Info Service Public Company Limited (the “**Company**”) would like to inform you that on 1 December 2017, the conditions precedent of the Conditional Voluntary Tender Offer for all of the ordinary shares of CS Loxinfo Public Company Limited (“**CSL**”) from all shareholders of CSL by Advanced Wireless Network Co., Ltd. (“**AWN**”), a subsidiary of the Company (the “**Tender Offer**”) specified under the Letter to Stock Exchange of Thailand No. AIS-CP 013/2560, dated 6 October 2017, were fully satisfied, with the following details and clarification:

Item	Conditions Precedent	Clarification
(1)	All corporate approvals in relation to the sale of CSL shares by Singapore Telecommunication Limited (“ SingTel ”) to AWN in the VTO have been obtained by SingTel (as required);	This condition was satisfied at the meeting of SingTel’s executive committee which took place on 24 October 2017
(2)	The Share Tender Agreement between AWN and SingTel has been concluded and executed by all parties thereto;	This condition was satisfied on 24 October 2017
(3)	All corporate approvals in relation to the sale of CSL shares by DTV Services Co., Ltd. (“ DTV ”) to AWN in the VTO have been obtained by DTV (as required);	This condition was satisfied at the shareholders’ meeting of DTV which took place on 1 December 2017
(4)	The Share Tender Agreement between AWN and DTV has been concluded and executed by all parties thereto;	This condition was satisfied on 6 October 2017
(5)	The approvals by the board of directors and the shareholders of Thaicom Public Company Limited (“ THCOM ”) in relation to the sale of CSL shares by DTV to AWN under the connected party transaction rules, have been obtained;	This condition was satisfied at the shareholders’ meeting of THCOM which took place on 30 November 2017
(6)	The approval from the Office of the National Broadcasting and Telecommunications Commission (“ NBTC ”) for AWN to acquire CSL shares in the VTO pursuant to the Notification of the National Telecommunications Commission re: Criteria and Procedures for Merger and Cross-holding in Telecommunications Business B.E. 2553 (2010) (as may be amended from time to time) has been obtained; and	This condition was satisfied when the NBTC granted its approval by way of a letter dated 28 November 2017

Item	Conditions Precedent	Clarification
(7)	<p>Between the date of the VTO Letter and the date on which the definitive VTO documents (Form 247-4) submitted to the Securities and Exchange Commission becomes effective:</p> <p>(i) CSL and CSL's subsidiaries shall be run in a prudent manner, where actions, arrangements and decisions made shall always be in the best interest of CSL as a whole, and CSL and CSL's subsidiaries may continue to take such actions and make such arrangements so long as the same are considered as usually being undertaken in the ordinary course of business; and</p> <p>(ii) CSL and CSL's subsidiaries (i) will not declare or pay a dividend (in cash or in kind), (ii) will not affect a stock split or other similar reorganization of its capital base, and (iii) except as undertaken in the ordinary course of business, will not enter into any new material agreements with third parties, nor change the terms of any existing material agreements, irrespective of whether such agreements, or changes thereto, would create any liabilities for CSL and CSL's subsidiaries or not; and</p> <p>(iii) CSL shall not solicit, either directly or indirectly, any third party to acquire or subscribe for shares in, or enter into any amalgamation or merger with, or any sale or purchase transaction relating to any material asset with CSL.</p>	<p>This condition was deemed satisfied by the conduct of CSL.</p>

AWN shall submit:

(1) by 7 December 2017, the Announcement of Intention to Make a Tender Offer Form (Form 247-3) with the Office of the Securities and Exchange Commission, the Stock Exchange of Thailand, and CSL; and

(2) by 14 December 2017, the Application Form for Conditional Voluntary Tender Offer (Form 247-4) with respect to all ordinary shares of CSL, with the Office of the Securities and Exchange Commission, the Stock Exchange of Thailand, CSL, and the shareholders of CSL. AWN plans to commence the acquisition of all CSL ordinary shares in accordance with the Tender Offer, from 15 December 2017 to 22 January 2017, which is the period of 25 business days in total.

AWN shall cancel the Tender Offer if, upon the expiry of the tender offer period, 50 percent or less of the total number of issued and paid-up shares of the Company or equivalent to less than 297,257,385 shares have been tendered, according to the issued and paid-up shares of the Company as at the date of the submission of the tender offer.

After AWN submits the Announcement of Intention to Make a Tender Offer Form (Form 247-3) and the Application Form for Conditional Voluntary Tender Offer (Form 247-4) with respect to all ordinary shares of CSL with the relevant parties, the Company shall immediately notify its shareholders via the Electronic Company Information Disclosure System of the Stock Exchange of Thailand.

Please be informed accordingly,

Sincerely yours,

-Signed-

(Ms. Sunitaya Shinawatra)

Chief Finance Officer

Advanced Info Service Public Company Limited