

- Translation -

AIS-CP 011/2017

13 September 2017

Subject: The Non-Binding and Conditional Letters of Intent with Respect to Share Acquisition
To: President
The Stock Exchange of Thailand

On 5 September 2017, the Company has issued the non-binding and conditional letters of intent stating the interest in acquiring shares of CS Loxinfo Public Company Limited (“CSL”) to two major shareholders

1. Thaicom Public Company Limited (“THCOM”), 42.07% through its subsidiary, DTV Service Company Limited
 2. Singapore Telecommunication Limited (“SingTel”), 14.14% major shareholders
- at a preliminary indicative price of 7.8 baht per share, which is subjected to further negotiation and/or due diligence.

This potential transaction would be subjected to certain conditions precedent including key conditions such as:

1. The Company’s satisfactory in due diligence result and/or the negotiation between the Company and the sellers, including the entry into the definitive agreement. Currently, the Company is in the process of conducting due diligence exercise of CSL, and it is expected that the due diligence exercise will be completed within the middle of October 2017;
2. The approval from the Board of Directors and the approval from the shareholders of THCOM, the Company and SingTel (as required);
3. Any other conditions required as a result of due diligence and as negotiated, including necessary regulatory approvals.

The Company will inform of any significant development or progress once the information is certain.

The entry into the transaction by THCOM, the Company and/or SingTel shall be subject to the consideration and approval of their Board of Directors or Shareholders (as the case may be), including the conditions and final price from the due diligence result.

Please be informed accordingly,

Yours faithfully,

-Signed-

Mr. Somchai Lertsutiwong
Chief Executive Officer

Advanced Info Service Plc.