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AIS-CP 014-2017

24 October 2017

Subject: Progress Update of Share Tender Agreement with Singapore Telecommunications Limited (“**Singtel**”) for the acquisition of shares in CS LOXINFO Public Company Limited held by Singtel

Attention: President
Stock Exchange of Thailand

Refer: Notification to the SET no. AIS-CP 013-2017 regarding the Conditions Precedent of Conditional Voluntary Tender Offer

Referring to the resolution of the Board of Directors Meeting No.6/2017, convened on 2 October 2017, of Advanced Info Service Public Company Limited (the “**Company**”) with respect to the launch of a Conditional Voluntary Tender Offer by the Company and/or its subsidiary to acquire all the ordinary shares of CS LOXINFO Public Company Limited (“**CSL**”) from all the shareholders of CSL (“**Voluntary Tender Offer**” or “**VTO**”), which the Company informed the Stock Exchange of Thailand on 6 October 2017.

Today 24 October 2017, Advanced Wireless Network Co., Ltd. (“**AWN**”), a subsidiary of the Company, has entered into a Share Tender Agreement with Singtel for the acquisition by AWN in the VTO of all the ordinary shares in CSL held by Singtel, resulting in the following conditions precedent of the VTO being completed:

- (i) all corporate approvals in relation to the sale of CSL shares by Singtel to AWN in the VTO have been obtained by Singtel (as required); and
- (ii) the Share Tender Agreement between AWN and Singtel has been concluded and executed by all parties thereto.

Accordingly, conditions precedent (1), (2) and (4) out of the total 7 conditions precedent to the VTO have been completed following the actions above. The Company will further inform when there is any update for the remaining conditions precedent.

Please be informed accordingly,

Sincerely yours,

-Signed-

Mr. Somchai Lertsutiwong
Chief Executive Officer

Advanced Info Service Plc.

